

ahra

the association for medical
imaging management

2008-2009

Annual Report



Copyright © 2009 AHRA. All rights reserved.



the association for medical imaging management

2008-2009 Annual Report

Contents

- AHRA/AHRAEF Governance/Staff 4
- Message from the President and Executive Director.....5
- Membership6
- Online7
- Conferences8
- Publications9
- Certification11
- Message from the AHRA Education Foundation Chair12
- AHRA Education Foundation13
- FPI Sponsors and Donors14
- AHRAEF Donors16
- Message from the Finance Director17
- Report of Independent Auditors18
- Statement of Financial Position19

About AHRA

AHRA is the preeminent organization for leaders in medical imaging management. The association offers a complete slate of professional development programs—including a comprehensive selection of educational conferences and seminars, the Leadership Institute, networking opportunities, award-winning publications and the CRA credential. Founded in 1973, AHRA’s membership reaches across the country and around the world. Its approximately 4000 members represent management at all levels for freestanding imaging centers, hospital imaging departments, and group practices.

Mission

AHRA is a resource and catalyst for the development of professional leadership in medical imaging management.

Vision

AHRA will be the association of choice for leaders in medical imaging management. It will be dedicated to developing products and services driven by member needs. The association will be a driving force toward improving the healthcare environment.

2008-2009 AHRA/AHRAEF Governance

AHRA Board of Directors

President

Penny M. Olivi, CRA, FAHRA

Past-President

Jeffrey A. Palmucci, CRA

President-Elect

Debra A. Lopez, CRA, FAHRA

Finance Director

Michelle M. Wall, CRA, FAHRA

Directors

Deborah Clark
LuannCulbreth, CRA
David Fox, CRA
Kevin Hendrickson, CRA
Richard Lewis, CRA
Joan R. Oakley, FAHRA
Bonni Standley, CRA
Carlos E. Vasquez, CRA, FAHRA
Ed Yoder

AHRA Education Foundation Board of Directors

Chair

Terry A. Dowd, CRA, FAHRA

Vice-Chair

Mark A. Watts, CRA

Finance Director

Michelle M. Wall, CRA, FAHRA

Directors

Maureen R. Firth
Debra A. Lopez, CRA, FAHRA
Jay P. Mazurowski, MS, CRA, FAHRA
Penny M. Olivi, MBA, RT, CRA, FAHRA
Jeffrey A. Palmucci, CRA

AHRA Staff

Executive Director

Edward J. Cronin, Jr., CAE

Executive Assistant

Sarah Murray

Marketing Director

Susan Hamilton

Publications Director

Debra L. Murphy

Assistant Editor

Emily Doutre

Membership Coordinator

Emily Ryan

Member Services Specialist

Jillian Nanof

Member Services Specialist

Sarah-Jane Belinskas

Rapid Review Coordinator

Renee Decourcy

Accounting Coordinator

Suzee Slatton

Web Site Administrator

Ryan Ocampo

Web Site Coordinator

Nicholas Weidman

Certification Coordinator

Kathryn Keeler

Message from the President and Executive Director

The past twelve months have been very difficult for our economy. Recession, unemployment, bankruptcy, bailouts, and stock market decline have become key words of this time. Healthcare faces the additional burden of uncertainty relative to contemplated reforms.

We wish we could say that AHRA has been immune from these realities, but we have had a challenging year. Membership renewals, meeting attendance, and advertising revenues have all been significantly lower than normal. These declines have been consistent with other organizations. But there is some GOOD NEWS!

In its 36 years of existence, AHRA has been well managed and previous leadership had the foresight to do two things. First, they established a very clear vision of what our purpose and mission should be. And, second, they established and funded a reserve investment account to be available for difficult times or for new opportunities.

As we began preparing our 2009 budget back in October 2008 and as we have monitored our results over the past months, the board of directors has been challenged to make some difficult decisions. Clearly, programs and services needed to be analyzed and cost controls implemented. Because we have a clear vision to be the premier medical imaging management organization by providing our members with first class education, networking, and professional development opportunities we were able to establish an efficient process to rank our programs and services against that benchmark. The board concluded that most of what we do does have critical relevance to our mission.

As we then evaluated each program, we made some timing and efficiency adjustments to improve cash flow. The board was very determined, however, not to make any changes to our key programs such as the annual meeting, instead agreeing to use reserve funds to maintain the quality programs for which we are known.

As you read the following pages of this annual report, you will see that, despite the challenging economic times, we have had a busy, successful year. Thank you to all our member volunteers who spent countless hours working on our behalf. Thank you to all of our members who attended a meeting, purchased a product, or participated in our List Server. Your involvement keeps the AHRA vibrant and successful as "The Association for Medical Imaging Management."



Penny Olivi, CRA, FAHRA,
President



Edward J. Cronin, Jr., CAE,
Executive Director

Membership

Membership Statistics

As of June 15, 2009, AHRA's membership stood at 3,887. This is a 8.7% net decrease over the July 1, 2008 total of 4,254.

The overwhelming majority (98.3%) of members —3,818—reside in the United States and its territories. The states with the highest number of AHRA members: California (288), Texas (223), Florida (220), New York (194), Ohio (171), Illinois (163), Pennsylvania (159), and Virginia (131).

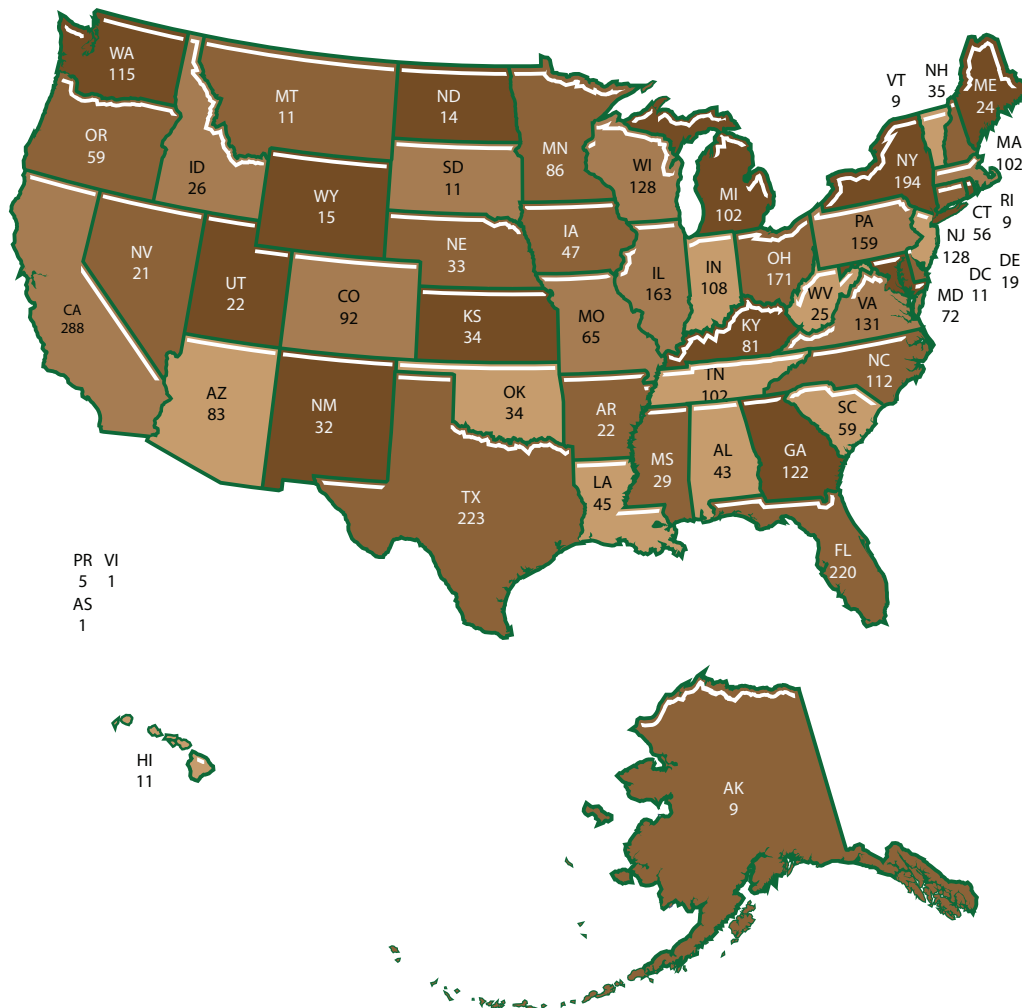
The remaining 66 members are located in Argentina (1), Australia (10), Bermuda (4), Canada (45), Finland (1), India (1), Lebanon (1), Saudi Arabia (1), Singapore (1), and United Arab Emirates (1).

Dues

As of June 15, 2009, 1,100 individuals have signed up for two-year memberships.

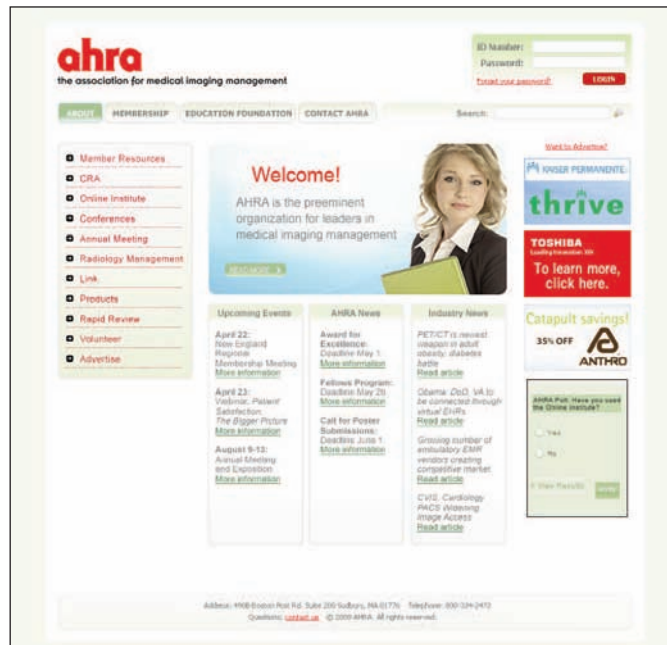
As of June 15, 2009, 36 organizations participate in the organization billing option.

AHRA Members: U.S. States and Territories



Online

In 2009, AHRA will launch a redesign of its Web site to more accurately reflect the organization's focus on its professional members.



www.ahraonline.org/onlineinstitute

Launched in late 2008, the Online Institute is a new education resource for medical imaging professionals at all experience levels. It contains dozens of courses on topics as diverse as human resources, budgeting, and technology. Courses are updated on a regular basis and are approved for ARRT Category A CE credit.

Quick Credit

Radiology Management articles and accompanying tests are available FREE to members. In the time period July 1, 2008 – June 30, 2009, a total of 4,693 Quick Credit exams were taken either online or by mail/fax.

Webinars

An archive of previously conducted live AHRA webinars. In the time period January 1, 2009 – June 15, 2009, a total of 281 webinars were viewed.

Conference Sessions

Streaming video of speakers from previously held AHRA conferences. In the time period January 1, 2009 – June 15, 2009, a total of 212 conference sessions were viewed.

Conferences



Annual Meeting and Exposition

AHRA's premier event was held July 8-12, 2008 in Denver, Colorado with 1,045 medical imaging leaders in attendance. Educational sessions included the Basic Management Skills Program, which was attended by 70 registrants. The Advanced

Program had 973 registrants, and the CRA Exam Workshop had 96 registrants. All meeting attendees were able to network with their peers, participate in social events, and meet with more than 200 exhibitors. The 2009 meeting will be held August 9-13 in Las Vegas, Nevada.

2008 Fall Conference

The 2008 Fall Conference, "Medical Imaging: Reaching Higher," was held September 30 - October 2, 2008 in Albuquerque, New Mexico. A total of 170 individuals attended the event. The Advanced Program had 124 registrants, the Basic Management Skills Program had 38 registrants, and the CRA Exam Workshop had 35 registrants.

2009 Spring Conference

"Succeeding in Challenging Times" was the theme of the 2009 Spring Conference. A total of 134 individuals attended the event. The Advanced Program had 86 registrants, the Basic Management Skills Program had 44 registrants, and the CRA Exam Workshop had 25 registrants.

Executive Program

Held March 11-12, 2009 at the GE Healthcare Institute in Waukesha, Wisconsin, "Leadership Development and Operational Excellence" was an intense two-day course designed for individuals with 10 or more years in a senior medical imaging management position. Twenty three medical imaging leaders participated in the program.

2009 Coding and Reimbursement Seminar Series

Four coding and reimbursement seminars were held in early 2009. To maximize participation, they were held in four different geographic areas: San Jose, Nashville, Chicago, and Boston. A total of 98 individuals attended these seminars.

Live Webinars

From July 1, 2008 through June 30, 2009, AHRA presented 10 live webinars. There were 319 individuals or facilities registered for these events.

Publications



Radiology Management

The bi-monthly peer-reviewed journal is rated the most valuable AHRA product, program, or service among members according to a 2008 membership survey. As the premier publication for medical imaging leaders, *Radiology Management* provides in-depth articles and expert columns that provide guidance to professionals in hospital, imaging center, and group practice environments.



Link

Link, AHRA's monthly member newsletter, is moving from print to electronic only in 2009. This industry trend is a timely communication tool, allowing AHRA to deliver and update information instantaneously. This format change will also help the association better interact with members and deliver on needs in a more judicious way by encouraging much more reader interaction with the ability to rate articles, leave comments, search for articles in the archives, print and email articles, and navigate easily to other parts of AHRA's Web site or external sites.

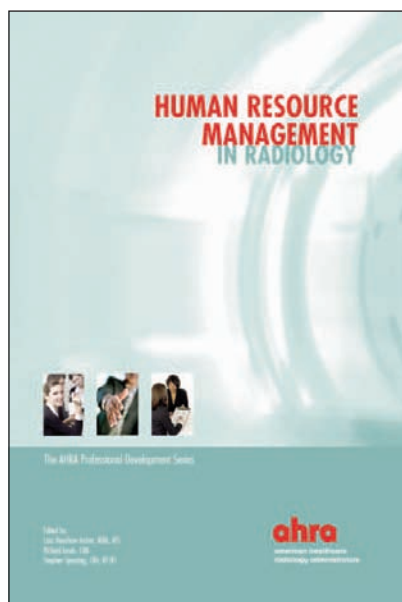
As another major benefit, the move to a Web-based format will vastly improve our carbon footprint, saving trees, energy, and CO2 emissions.

Publications



Benchmarking Surveys

Updated in 2009, these surveys represent the most complete, accurate, and up-to-date staffing and salary information in the imaging industry. They allow users to find out more about their work, staffing and productivity measures, and current salaries/hourly wages. Data is broken out by a number of relevant factors, such as by modality, procedure volume, geographic region, and organization type.



Professional Development Book Series

In 2008, the third book in AHRA's series was published: *Human Resource Management in Radiology*. This book provides information on the latest, most effective best practices in imaging HR management techniques.

Certification



Since 2002, more than 700 professionals have earned the only credential for medical imaging administration. The Certified Radiology Administrator (CRA) credential was tailored specifically for medical imaging administrators. The examination focuses on five subject areas that are crucial to successful administration: human resource management, asset resource management, fiscal management, operations management, and communication and information management. The CRA program, including the examination, is managed by the Radiology Administration Certification Commission (RACC), a self-governing body created to maintain the credential's integrity and relevance.

CRA-Retired

In late 2008, the RACC established a CRA-Retired status to allow CRAs who have retired from the field of imaging administration to maintain a connection to the credential. During the program's first 6 months, 5 individuals have taken advantage of the opportunity to hold CRA-Retired status.

Immediate Scoring

In early 2009, the RACC established immediate scoring for the May and November exam windows. Beginning with the May 2009 exam, all computer-based CRA exams are designed to give pass/fail results immediately following completion of the exam. CRA candidates who choose to take the exam in the computer format will no longer need to wait 4-6 weeks for exam results.

New CRAs

From July 1, 2008 through June 30, 2009, 33 individuals successfully completed the examination and earned the CRA credential. As of June 30, 2009, there are 637 CRAs.

Message from the AHRA Education Foundation Chair



The mission of the AHRA is to be a resource and catalyst for the development of professional leadership in imaging. The AHRA Education Foundation (AHRAEF) is committed to supporting that mission and expanding our programs to reach out to every member.

2008 was a busy year! The AHRAEF continued to work on the Foundation Partnership Initiative (FPI) that began in August 2006 by expanding the number of our corporate partnerships and developing innovative and multi-faceted programs which relate directly to the work we all do in imaging. The phonathon at the 2008 annual meeting brought new emphasis to the need for member commitment to the AHRAEF. You will see an exciting expansion of this program at the 2009 annual meeting.

Scholarship programs have become even more important in the current challenging economic climate. The Broadley Scholarships enable awardees to pursue their education goals. Osborne Scholarships allow members to attend the annual meeting as well as the spring and fall conferences. Our partnerships with AGFA, Hitachi, and Philips have enabled us to offer 10 scholarships for the 2009 annual meeting to members who might otherwise not have been able to attend. We are most grateful for their support. The Partners in Learning program continues to flourish, providing members first hand experience and mentoring. Promoting the value of the CRA credential continues to be a high priority and the total number of CRAs continues to grow.

The AHRA Leadership Institute is presented at the annual meeting and the fall and spring conferences. The Curriculum Committee has been working diligently over the past year to ensure the speakers and presentations are of the highest quality. The team has developed a certification process for speakers in both the basic management track and the CRA Exam Workshop. Since its inception in July 2006, the basic management track of the Leadership Institute has had 467 registrants. This is, no doubt, a testimony to the fact we are fulfilling the need for a structured, new leader program for our members. The program committees for the respective meetings continue to do an outstanding job of selecting topics and speakers for the advanced track. In addition, 23 experienced leaders attended the executive level track at GE in Waukesha, Wisconsin in March 2009.

The AHRA membership has acknowledged that education is the key to our legacy. The AHRAEF continues to work on supporting that legacy. All of us working together, combining our talents, resources, and ideas, ensures the future of our organization. Your support is the key to our success! It has been an honor to serve as the AHRAEF Chair over the past year and I look forward to the continued growth of our organization.



Terry A. Dowd, CRA, FAHRA
Chair

AHRA Education Foundation



The AHRA Education Foundation is a non-profit foundation dedicated to education in the field of imaging management and related disciplines. Since its inception in 1990, it has raised thousands of dollars and created multiple programs, projects, products and services specifically designed to promote ongoing applied management education for imaging managers.

Foundation Partnership Initiative

In 2006, AHRA announced the launch of the Foundation Partnership Initiative (FPI), a program by which funds and in-kind donations are raised to support existing AHRA education programs and create new ones.

As of July 1, 2008, 10 sponsors—nine corporations and one association—two companies and 58 individuals have pledged more than \$3,000,000 to the FPI. A complete list of sponsors and donors can be found on pages 13 and 14.

Dues Check Off/Gifts

AHRA members may voluntarily contribute to the Education Foundation by including a donation with their membership dues. In addition, individuals may send gifts at any time.

From July 1, 2008 through June 30, 2009, 105 individuals donated \$4,373 through dues check offs and other gifts. A complete list of donors is listed on page 15.

Broadley Scholarship

The Broadley Scholarship program was established to honor Louise Broadley, FAHRA, a long time leader of AHRA. The program provides assistance to current AHRA members who hold supervisory positions within a medical imaging department or imaging center and have been accepted into an initial undergraduate or initial graduate degree program relevant to a

supervisory career in the medical imaging field.

From July 1, 2008 through June 30, 2009, Broadley scholarships were presented to two AHRA members.

Osborn Scholarship

The Osborn Scholarship was created in memory of Royce R. Osborn, FAHRA, one of the first radiologic technologists to make the transition to medical imaging administrator. The fund recognizes the importance and commitment to education. Osborn Scholarships provide opportunities for AHRA members to participate in AHRA's Annual Meeting and the Spring and Fall Conferences. Osborn Scholarships offer the recipient up to \$1,500 for the Annual Meeting and up to \$1,200 for the Spring or Fall Conference in addition to the meeting registration fee.

For the period of July 1, 2008 through June 30, 2009, three Osborn Scholarships were presented: one for the 2008 Annual Meeting and one each for the 2008 Fall Conference and 2009 Spring Conference.

Partners in Learning

The Partners in Learning program provides medical imaging professionals resources to spend a few days at another healthcare facility. This allows them to learn how other professionals address similar day-to-day operations. At the same time, participants—visitors and hosts—offer each other fresh perspectives by sharing their own experiences and specific areas of expertise.

Sponsored by GE Healthcare, Partners in Learning matched 20 visitors and hosts for the period of July 1, 2008 through June 30, 2009.

Foundation Partnership Initiative Sponsors



Diamond Circle – \$1 Million+



Bayer HealthCare
Pharmaceuticals

Sapphire Circle – \$500,000+

AGFA



ahra

GE Healthcare

imagination at work

Platinum Circle – \$250,000+

SIEMENS

medical

Gold Circle – \$100,000+

Silver Circle – \$50,000+



Foundation Partnership Initiative Donors



Michael J. Albertina, FAHRA
Mel L. Allen CRA, FAHRA
Dana Allison
AlphaGraphics
Sandra A. Anderson, CRA, FAHRA
Norlein Ashing
Mary Baker, FAHRA
Ron J. Barak, CRA
Tammy M. Bauman
Ginny Carpenter, CRA
Wanda M. Casady, CRA, FAHRA
Deborah Clark
Stephen D. Clevenger, CRA, FAHRA
Monte G. Clinton, CRA, FAHRA
Michael Colhouer
Donald G. Colombana
Edward J. Cronin, Jr.
Luann J. Culbreth, CRA
Terry A. Dowd, CRA, FAHRA
Roberta M. Edge, CRA, FAHRA
Michael R. Favreau, FAHRA
Maureen R. Firth

David R. Fox, CRA
Winnie Grieshaber, CRA
E. James Grosskopf, CRA
Hazel C. Hacker, FAHRA
Kevin Hendrickson, CRA
Amy Hofmann, CRA
Barbara J. Lachimia, CRA
Leanne Linscott
Debra A. Lopez, CRA, FAHRA
Stephan A. Lopez, FAHRA
Jay P. Mazurowski, CRA, FAHRA
Elizabeth D. McKnight
Med-Lab
Chuck Mitchell, FAHRA
Joan R. Oakley, FAHRA
Penny M. Olivi, CRA, FAHRA
Jeffrey A. Palmucci, CRA
David S. Partridge, CRA
Marcie Paulk
Nancy Prouty, CRA
Thomas A. Redman, CRA, FAHRA
Bradley A. Reed

Roland W. Rhynus, CRA, FAHRA
Sheila M. Sferrella, CRA
Barbara B. Spencer
Robert J. Steigerwald
Bill Stephens
Karen L. Stewart, CRA
Cathleen P. Story, CRA
Julio C. Tapia, CRA
Alicia Vasquez, CRA
Carlos E. Vasquez, CRA
Mark A. Viau, CRA, FAHRA
Michelle M. Wall, CRA
Steven D. Walters
Mark A. Watts, CRA
Kathleen Williams, CRA
Ed Yoder

AHRA Education Foundation Donors



Teresa E. Amelung, CRA
Karen L. Andrusco
Gustav Barreto
Tammy M. Bauman
Barbara Becker
Michael P. Belick, CRA
Harold R. Benson, FAHRA
Anish Berry
Harold Blair
Kimberly Booher, CRA
Thomas Bousquet
Scott Bracci
Jacky R. Bradley, CRA
Garnell C. Brunson, Sr., FAHRA
Ruth Bumsted
Harry Butler
Russell L. Cain, CRA
Samuel Callis
Theodore J. Caveglia, FAHRA
Krista Christensen, CRA
Cheryl Cleveland-Stewart
Margaret Cooper
Edward L. Cousins, FAHRA
Davette M. Cummings
Trish Dawson
Peggy DeFalco, CRA
Michael DelVecchio
Richard Dial
Stephanie R. Dirckx
Gabriel Dreiling
Leona Dudley
Tibor Duliskovich
Sandra M. Edson
Heather Flannigan
Richard Fleury
Cassandra Fuentesilla
Aletha Fulgham
Shonna D. Galloway, CRA
Robert E. Garrett
Faye Garza
Jean Gebhard

Frances Gilman
Terri L. Gollinger
Robert E. Gorman
Lynn L. Graves, CRA
Bruce W. Hammond, CRA
Lynn Howerton Jr.
David L. Johnson
Kenneth C. Johnson
Dale Jung, FAHRA
Karla J. Kenefake-Hymans, CRA
Linda Kogovsek
Margaret L. Leone
Sylvia A. Lesic, CRA
Doug Mahany
Cheryl Maize
Cheryl L. Martin, CRA
Thompson Matthew
John McCollister
Peter C. McCormack, CRA
Vincent F. McMillan, CRA
Merle D. Meland, FAHRA
Yolanda G. Miller
Craig T. Mitchell
Jennifer J. Moran
Abraham Morejon
Paul Mosebach
George P. Osmun
L. James Oswald
Jeffrey A. Palmucci, CRA
Bernard F. Peculis
Aimee J. Phillips
Linda J. Puchalski, CRA, FAHRA
Robyn D. Pulliam
Mac C. Reed
Holly Rehberg
Roland W. Rhynus, CRA, FAHRA
Judith R. Ricchiuto
Paul Riggieri, CRA
Tony E. Rime
Mark A. Rita
Alberto San Miguel

Mari Sanders
Louise Saxby
Richard S. Schilling
Arthur Schnitzer
Howard W. Schwartz, FAHRA
Janet Seeman, CRA
Tariq Shaikh
Sharyn M. Shill
Steve Shullman
Stephen L. Spearing, CRA
John Stanford
Todd G. Stanley, CRA
AnneMarie Sundquist
Lance Tahmahkera
Michael M. Teglassi
Ellen T. Tourine
George Tudder
Carlos E. Vasquez
Michael A. Wade
Laurie Wardrop
Beth L. Weber, CRA
Gordon Weimer
Charles L. Westphall
Julie A. Wolowitz, CRA

Message from the Finance Director

Fiscal Year 2008 was a success for AHRA both strategically and operationally. Through sound planning, consistent operations, and careful budgeting and fiscal management, the association maintained its full complement of programs and services. However, the significant decline in the stock market, which began in the second half of 2008, did have a negative impact on the association's long-term investment accounts.

Strategic Plan, Operations, and Finances

The association's operations are closely aligned with the strategic plan approved by the AHRA Board of Directors. The board meets to review this plan throughout the year and, where necessary, make revisions. Each fall, the AHRA executive director and staff use this plan to create an operating plan for the next fiscal year.

At each November board meeting, the executive director and staff management team present an operational plan based on AHRA's strategic goals. This plan includes a budget that allocated the association's fiscal resources on programs and other initiatives.

For FY08, AHRA had operating revenue of \$3,286,496 and operating expenses of \$3,469,592, for an operating deficit of \$183,096, which included a \$200,000 pledge payment to the AHRA Education Foundation. In addition, realized and unrealized losses, interest, dividends and capital gain distributions added a loss of \$454,567, for a net deficit of \$637,663.

Long-Term Investments

It has long been AHRA's policy to invest any net profit in order to save enough funds to address a year's worth of the organization's expenses. AHRA's investment policy is conservative and designed for the long-term. We recognize that over any given time period our fund may incur losses and this certainly happened in 2008. At year end, the association's investments totalled \$1,261,215 – a loss of \$475,072. This amount does not meet our overall goal, but we believe it will be more than sufficient to continue operations even in a difficult economy

Annual Independent Audit

Each year, AHRA undergoes an external audit with an independent auditor. Due to the efforts of the AHRA financial staff, the association consistently shows excellent performance. As in previous years, AHRA received an unqualified opinion on its financial reports.

Through responsible fiscal management, the association continues to be strong in a financial sense. We expect this performance to continue.



Michelle M. Wall, CRA
Finance Director



REPORT OF INDEPENDENT AUDITORS

To the Board of Directors
American Healthcare Radiology Administrators, Inc.
Sudbury, Massachusetts

We have audited the accompanying statement of financial position of American Healthcare Radiology Administrators, Inc. (an Illinois nonprofit corporation) (the "Association") as of December 31, 2008 and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Association's 2007 financial statements and, in our report dated March 26, 2008, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

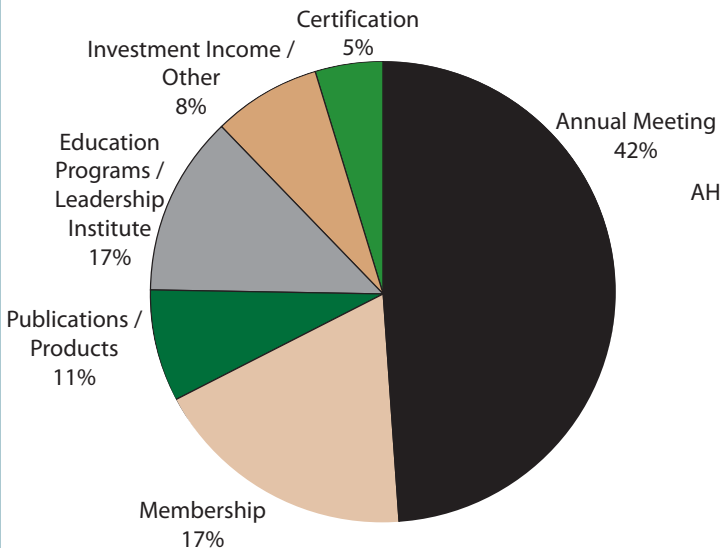
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association as of December 31, 2008, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Leonard, Mulherin & Greene, P.C.

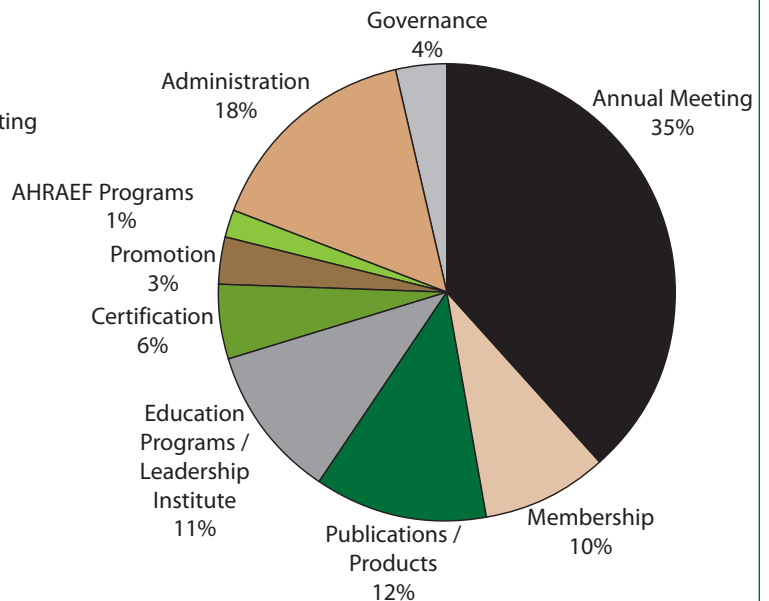
LEONARD, MULHERIN & GREENE, P.C.
Braintree, Massachusetts

March 25, 2009

2008 Revenue



2008 Expenses



American Healthcare Radiology Administrators, Inc.

Statement of Financial Position

December 31, 2008

(with comparative totals for 2007)

	2008	2007
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 498,571	\$ 744,394
Accounts receivable, net of allowance for doubtful accounts of \$11,438 and \$10,000 in 2008 and 2007, respectively	40,756	48,346
Pledge receivable, current portion	140,954	40,954
Prepaid expenses	189,450	197,094
Inventory	87,465	71,140
Refundable income taxes	16,835	9,487
Total current assets	974,031	1,111,415
PROPERTY AND EQUIPMENT, net of accumulated depreciation	65,060	72,103
OTHER ASSETS		
Pledge receivable, net of current portion	135,866	135,866
Long-term investments	1,261,215	1,736,287
Security deposit	4,744	4,744
Total assets	\$2,440,916	\$3,060,415
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	\$ 155,228	\$ 183,757
Due to affiliate	35	10,118
Grant payable, current portion	90,703	186,384
Deferred revenue	696,188	641,436
Total current liabilities	942,154	1,021,695
Grant payable, net of current portion	95,238	185,941
Total liabilities	1,037,392	1,207,636
COMMITMENTS AND CONTINGENCIES (Notes 7, 8 and 9)		
NET ASSETS		
Unrestricted	1,217,653	1,655,316
Temporarily restricted net assets	185,871	197,463
Total net assets	1,403,524	1,852,779
Total liabilities and net assets	\$2,440,916	\$ 3,060,415

ahra

the association for medical imaging management

490-B Boston Post Road, Suite 200

Sudbury, MA 01776

Ph: (978) 443-7591

Fx: (978) 443-8046

info@ahraonline.org

www.ahraonline.org